

# 2023 Giving IMPACT REPORT



In 2023, your faithful generosity provided significant opportunities to continue safeguarding homeschool freedom, to equip those serving the homeschooling community, and to meet the needs of hundreds of struggling homeschooling families.

For the 2023 fiscal year (April 2022–March 2023), this financial accountability snapshot merits a bit of explanation:

- During the COVID-19 pandemic years (2020–2022), charitable giving to HSLDA increased significantly. As a result, the Compassion Grant fund carried a cash surplus of close to \$1 million. This gave us a unique, wonderful opportunity to assist many more families and homeschooling groups during the 2023 fiscal year. You will see this reflected in the financials.
- Meeting the increased needs of these additional families—many of whom were new to homeschooling—necessitated temporarily hiring and training more Compassion staff members. We also increased the number of group grants to specifically include those serving these new homeschooling families.
- To better serve the needs of a continually growing Hispanic homeschooling community, we also took the opportunity to develop our services to this group—creating a Hispanic Compassion Grant, bringing on Spanish-speaking staff to serve these families, and increasing the number of group grants that provide training and support to homeschooling families in the Hispanic community. You will see this reflected in our program service costs.

In addition, there are a couple of ways your giving has enabled us to better serve Compassion Grant families:

- When a homeschooling family applies for assistance, we do much more than help them with the grant application process. The time we spend being a listening ear, praying with them, and pointing them to additional resources deepens the help they receive.
- Another way we serve these families is our vendor discount services. We currently partner with more than 50 curriculum providers who offer significant discounts on their material in order to stretch a grant family's dollars.

**You can learn more about how your giving helps this effort by watching these short videos:**

[hslda.org/VendorDiscounts](https://hslda.org/VendorDiscounts)

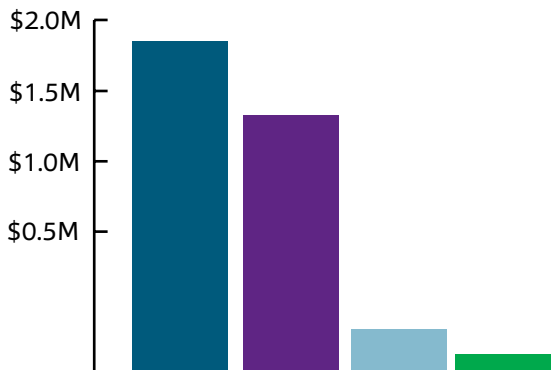
[hslda.org/EncouragingParents](https://hslda.org/EncouragingParents)

**Thank you for partnering with us for families and freedom. What a difference your giving makes!**

# FINANCIAL INFORMATION

## Freedom and Compassion Programs\*

April 2022—March 2023



### CASH REVENUES

● Private gifts and grants to Freedom	\$1,889,784
● Private gifts and grants to Compassion	\$1,436,655
● Other income†	\$24,359
● Investment income	\$11,091
<b>Total Cash Revenues</b>	<b>\$3,361,889</b>

### CASH EXPENSES

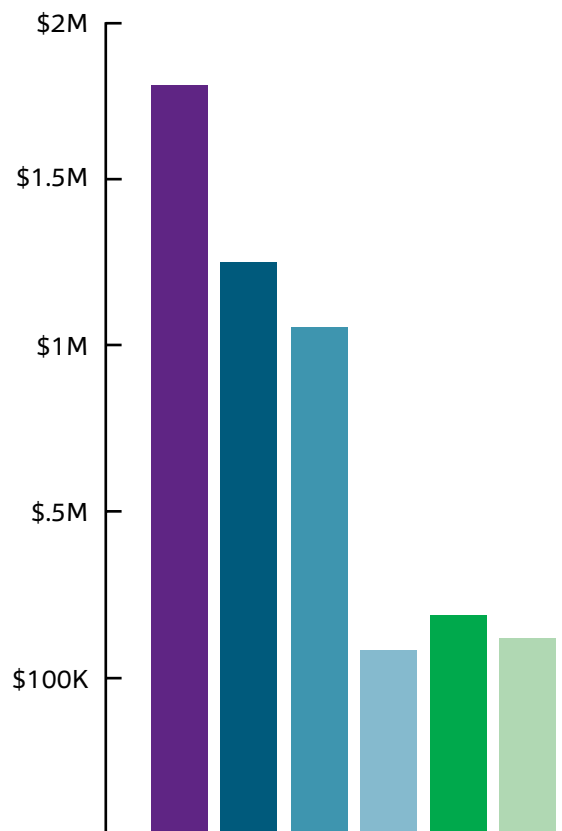
#### Program Expenses

● Compassion Grants	\$1,718,846
● Freedom	\$1,265,452
● Program service costs	\$1,002,517
● Ministry service costs‡	\$147,145
<b>Total Program Expenses</b>	<b>\$4,133,960</b>

#### Support Expenses

● Fundraising and development	\$268,069
● Management and general	\$165,700
<b>Total Support Expenses</b>	<b>\$433,769</b>

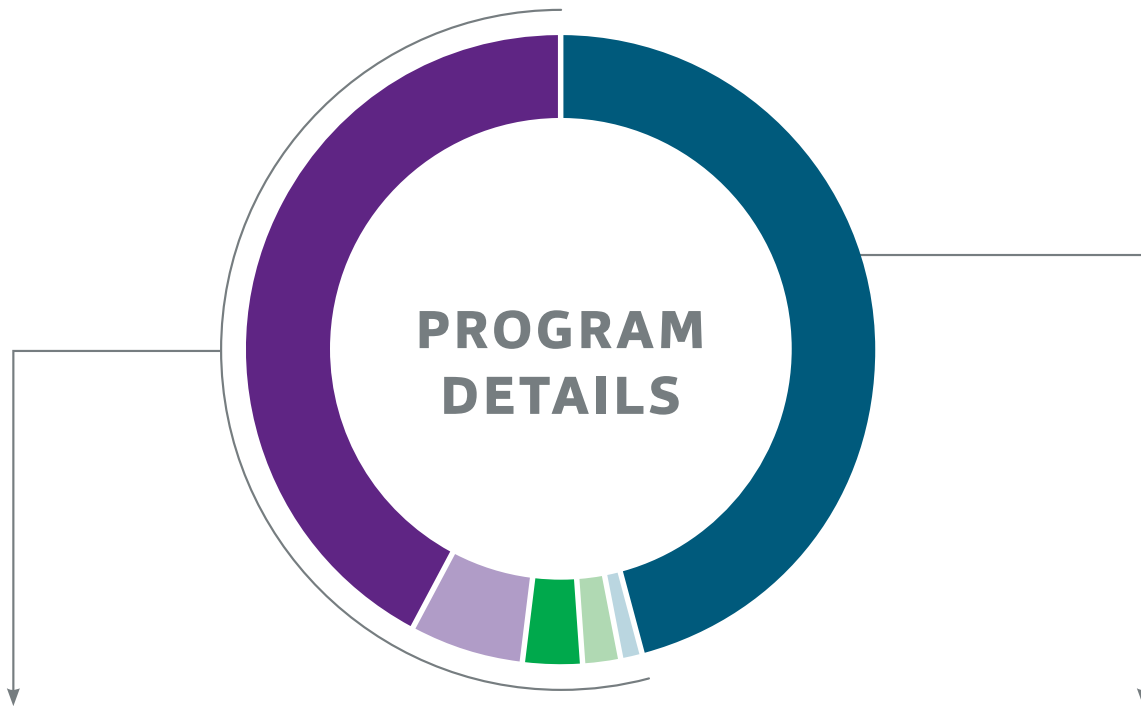
**Total Cash Expenses** **\$4,567,729**



\* Supplemental information from audited financial statements adjusted for joint costs.

† Includes HSLDA contest revenue and royalties from retailers.

‡ Compassionate care, prayer, and resources for homeschooling families in need (excluding staff time for program service costs, e.g. grant administration).



## COMPASSION

### ● **Compassion Grants**

- Military and low-income families in need \$920,083
- Widows and single-parent families \$320,150
- Disaster relief and other emergency grants \$82,550
- Ambassador matching grants\* \$62,138

### ● **Educational Grants to Groups**

\$175,350

### ● **Outreach to Groups**<sup>†</sup>

\$87,620

### ● **Membership Financial Aid**<sup>‡</sup>

\$62,955

### ● **Student Servant Leadership Awards**

\$8,000

## **Total Program Distributions**

**\$1,718,846**

## FREEDOM

### ● **Homeschool Legal Advocacy and Freedom Work**

**Total Program Distributions**  
**\$1,265,452**

\* Ambassador matching grants help local volunteers raise money to meet specific needs of a local family (such as a replacement vehicle, medical bills, or essential home repairs).

† Outreach is an extension of HSLDA's mission through building relationships and providing resources to ethnically diverse and underserved homeschool communities.

‡ Provides a one-year HSLDA membership to a family who can't afford it.